Review Form2

Book Name:	Business, Management and Economics: Research Progress
Manuscript Number:	**Ms_BPR_2862**
Title of the Manuscript:	**Securing Financial Transactions: Cyber security Challenges and Strategies in the Banking Sector**
Type of the Article	**Book chapter**

PART 1: Review Comments

Compulsory REVISION comments	**Reviewer's comment**	**Author's Feedback***(Please correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Please write a few sentences regarding the importance of this manuscript for the scientific community. Why do you like (or dislike) this manuscript? A minimumof 3-4 sentences may be required for this part.	**It is advised for major revision, by quoting the sources appropriately in the references, and submit as a review book chapter**	
Is the title of the article suitable? **(If not please suggest an alternative title)**	**No, it is advised to change the title which can represent "Review" such as, below given ,** **1. A Taxonomical Review of Cybersecurity Challenges and Strategies in the Banking Sector** **(or)** **2. Taxonomical Review of Cyber Threats: Enhancing Financial Transaction Security in Banking** **(or)** **3. Securing Financial Transactions: A Taxonomical Review of Cybersecurity Strategies in Banking** **(or)** **4. Taxonomical Review of Cybersecurity Measures: Protecting Financial Transactions in the Banking Sector** **(or)** **5. Navigating Cybersecurity: A Taxonomical Review of Challenges and Solutions in Financial Transactions**	
Is the abstract of the article comprehensive? Do you suggest the addition (or deletion) of some points in this section? Please write your suggestions here.	**It is sufficient**	
Are subsections and structure of the manuscript appropriate?	**It is sufficient**	
Please write a few sentences regarding the scientific correctness of this manuscript. Why do you think that this manuscript is scientifically robust and technically sound? A minimumof 3-4 sentences may be required for this part.	**1. Relevance:** The topic is highly relevant in today's digital age, given the increasing number of cyber threats targeting financial institutions. **2. Comprehensive Overview:** The paper covers a wide range of cybersecurity challenges (e.g., phishing, ransomware, insider threats), providing a holistic view of the landscape. **3. Practical Strategies:** It outlines actionable strategies, such as multifactor authentication and employee training, which can be implemented by banks to enhance their cybersecurity posture. **4. Technological Insights:** The incorporation of advanced technologies like AI and machine learning offers innovative solutions for threat detection and response, showcasing the paper's forward-thinking approach.	

	5. Focus on Collaboration: Emphasizing collaboration within the industry highlights the importance of shared knowledge and resources, which can strengthen overall defenses. **6. Regulatory Compliance:** Addressing regulatory compliance underscores the necessity of adhering to laws and standards, which is crucial for maintaining trust and security in financial transactions.	
Are the references sufficient and recent? If you have suggestions of additional references, please mention them in the review form. **:**	**1. Complexity of Implementation:** The suggested strategies may require significant investment and expertise, which could be a barrier for smaller financial institutions. **2. Rapidly Evolving Threat Landscape:** The dynamic nature of cyber threats means that strategies may quickly become outdated, requiring constant revision and adaptation. **3. Potential Over-reliance on Technology:** While technological solutions are vital, there's a risk that institutions may focus too much on tech without addressing human factors like employee awareness and training. **4. Insufficient Focus on Specificity**: While the paper mentions various threats, it may not delve deeply into the nuances of each threat type, potentially leaving gaps in understanding. **5. Limited Case Studies**: If the paper lacks real-world case studies or examples, it might miss the opportunity to illustrate how these strategies have been successfully implemented or their outcomes. **6. Scope of Collaboration:** While collaboration is emphasized, the paper could expand on practical frameworks for how banks can effectively collaborate with cybersecurity firms and other stakeholders. It is refreshing to say that the paper presents valuable insights and practical strategies for enhancing cybersecurity in the banking sector, it also faces challenges related to implementation, adaptability, and depth of analysis.	
Minor REVISION comments **Is the language/English quality of the article suitable for scholarly communications?**	**It is sufficient**	
Optional/Generalcomments	**It is advised for revision, by quoting the sources appropriately in the references, and submit as a review book chapter.**	

PART 2:

	Reviewer's comment	**Author's comment***(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Are there ethical issues in this manuscript?	*(If yes, Kindly please write down the ethical issues here in details)*	

Reviewer Details:

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